

# Peekskill City School District Educational Plan and Budget 2021-22



## Workshop #1

*December 15, 2020*

*Dr. David Mauricio, Superintendent*

*Robin Zimmerman, Assistant for Superintendent for Business*



# Peekskill's Promise

Our Mission is to educate and empower all students to strive for excellence as life-long learners who embrace diversity and are contributing members of a global society.



**Rigorous  
PreK-12 Aligned  
and Culturally  
Responsive  
Academics**



**Robust  
Literacy  
and STEAM  
Opportunities**



**Whole-Child  
Commitment**

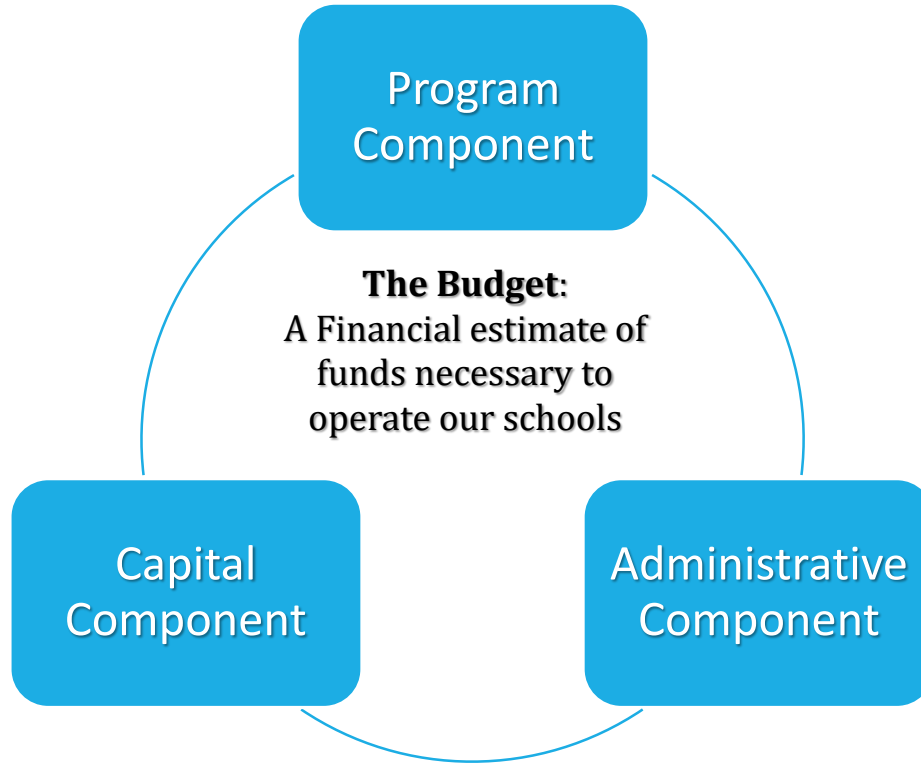


**Enrichment  
Experiences  
For All**



**Powerful  
Parent, Family  
and Community  
Partnerships**





# Sequence of the Budget Process

Budget Discussions – *Board of Education & Administration*



Budget Development - *Administration*



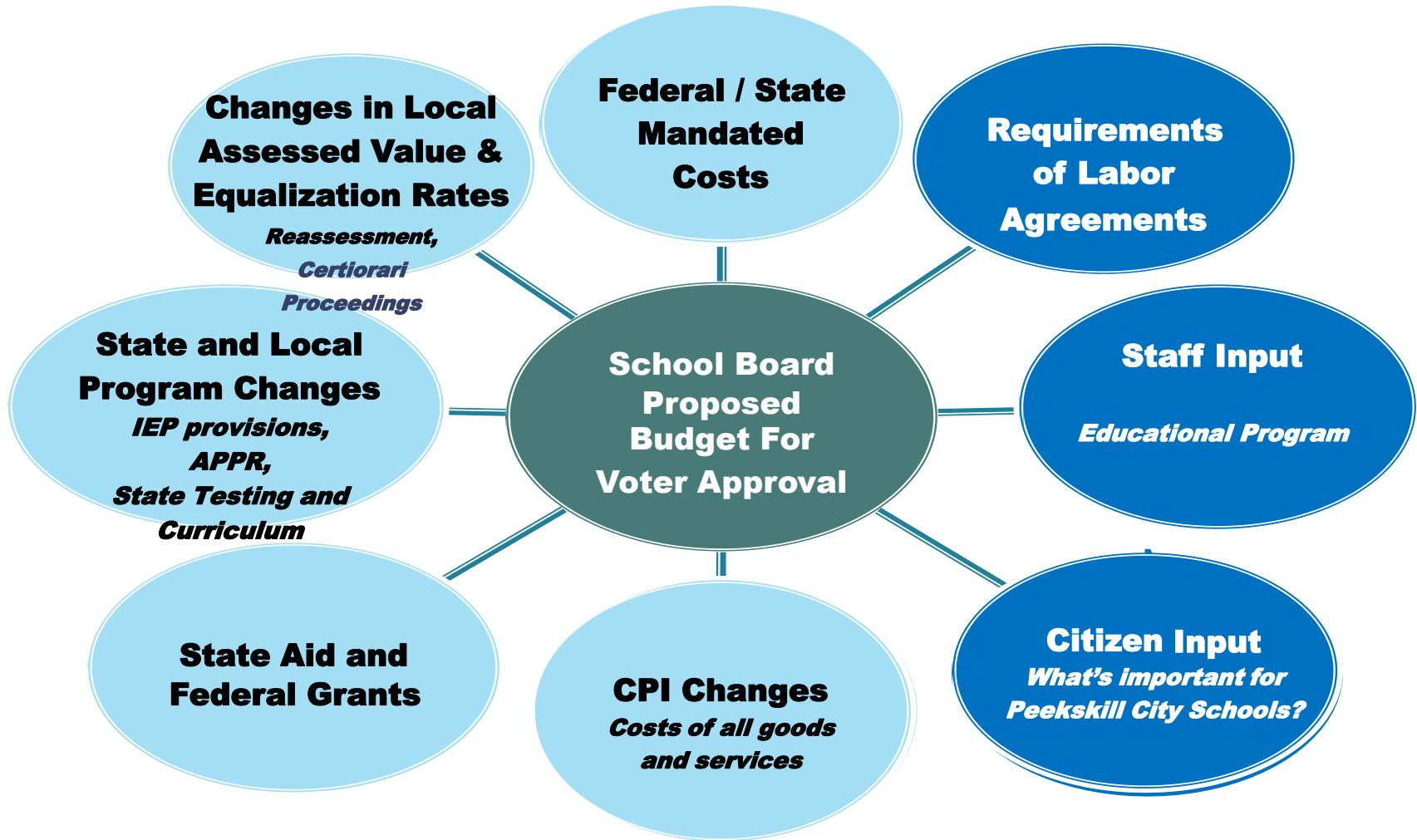
Budget Discussions - *Community*



Budget Adoption



**Budget Vote: May 18<sup>th</sup>**



# Employee Benefit Factors

## Employer Pension Contribution Rates

Retirement System	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Teachers' Retirement System (TRS)	13.26%	11.72%	9.80%	10.62%	8.86%	9.53%	9.50% - 10.00%
Employees' Retirement System (ERS)	18.10%	15.25%	15.30%	14.90%	14.46%	14.60%	16.20%

## Health Insurance

2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
1.50%	2.50%	8%	3.75%	3.00%	3.00%	1.50%

# Budget Development Considerations

- ✓ Projected enrollment for the upcoming school year
- ✓ Projected staffing needs based on enrollment data, program improvements/changes and retirements
- ✓ Projected contractual obligations to district personnel
- ✓ Review of historical spending patterns
- ✓ Projected state aid and other non-tax revenues for the upcoming school year
- ✓ Projected amount of fund balance/reserves remaining at current year end
- ✓ Calculated property tax levy limit and implications

# Budget Development Considerations

- Building specific budgets developed by principals in conjunction with department and team leaders. Reviewed by administration for reasonableness, accuracy and consistency with the District's educational plan;
- Non-instructional budgets developed by Assistant Supt. for Business in conjunction with Department Supervisors and other key personnel;
- Employee Benefits Budget – developed based on historical and calculated projections;
- Debt Service Budget – Based on actual and/or schedules;
- Projected revenues based on historical and known factors.



## Budget Facts – Planning for 2021-22

<b>2020-21 Budget</b>	<b>\$98,555,278</b>
<b>2021-22 Budget Increase of 1%</b>	<b>\$985,553</b>
<b>2020-21 Tax Levy</b>	<b>\$42,327,853</b>
<b>2021-22 Tax Levy Increase of 1%</b>	<b>\$ 423,279</b>

# Tax Cap Factors Outlook for budget Year 2021-22

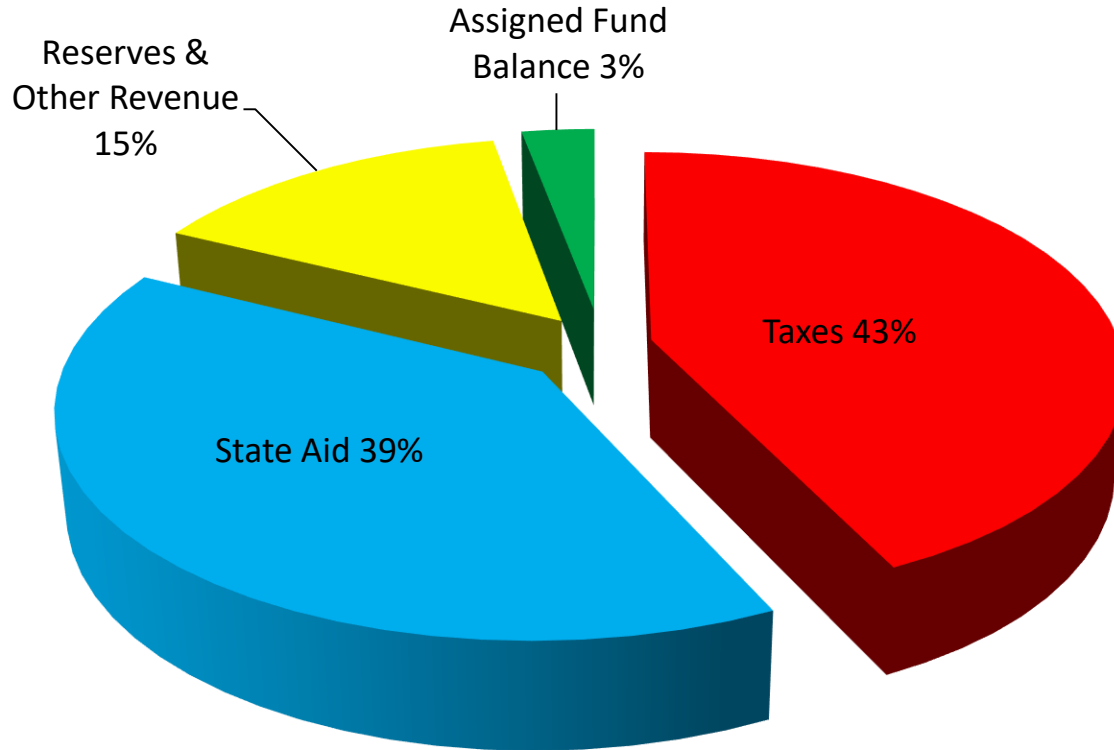
**1. Allowable Levy Growth Factor - Consumer Price Index or 2% (lesser of the two)** – used as a basis for determining tax cap levy limit. Right now it is trending at 1.0131

**2. Tax Base Growth Factor** is 1.0060

Last years growth factor 1.0068

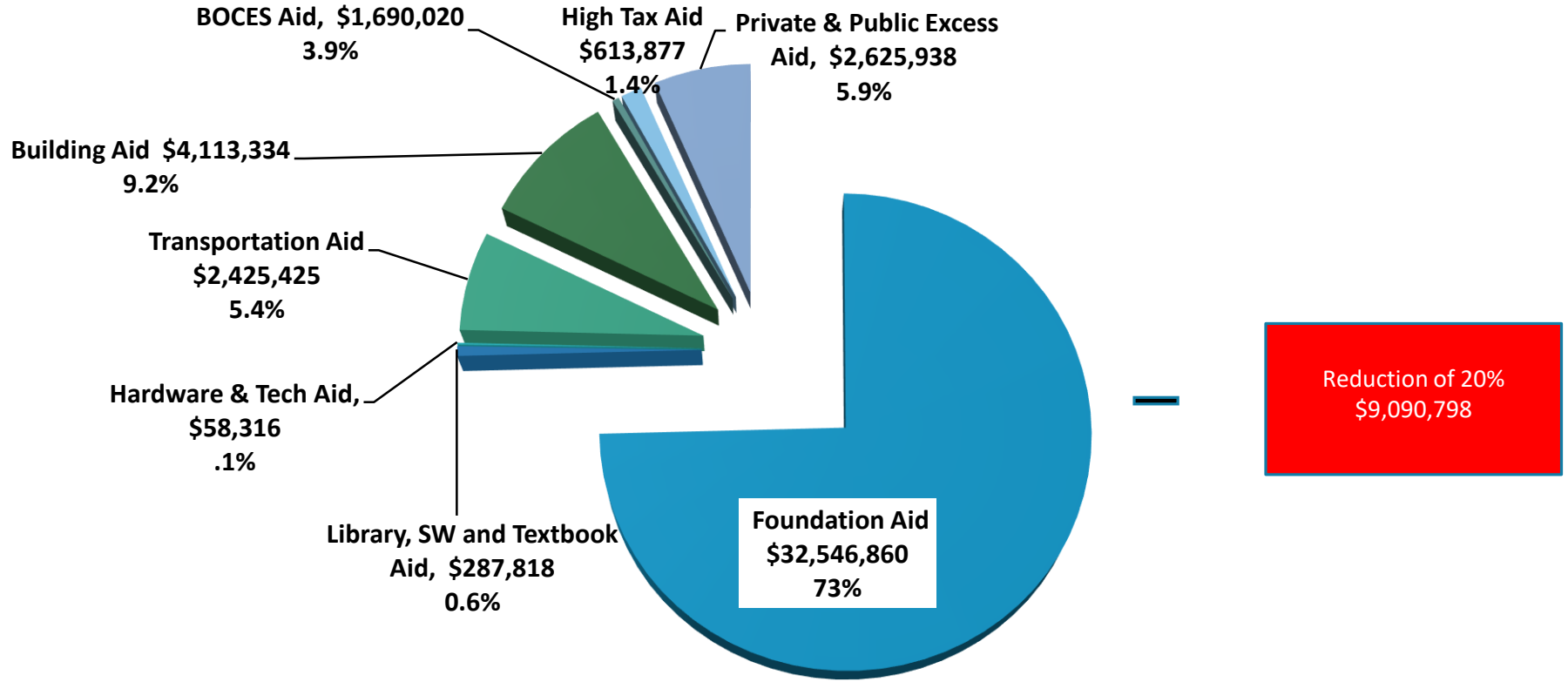
- Last Years Tax Cap was 2.45% (Tax Levy 2%)

# Revenue Projection 2020-21

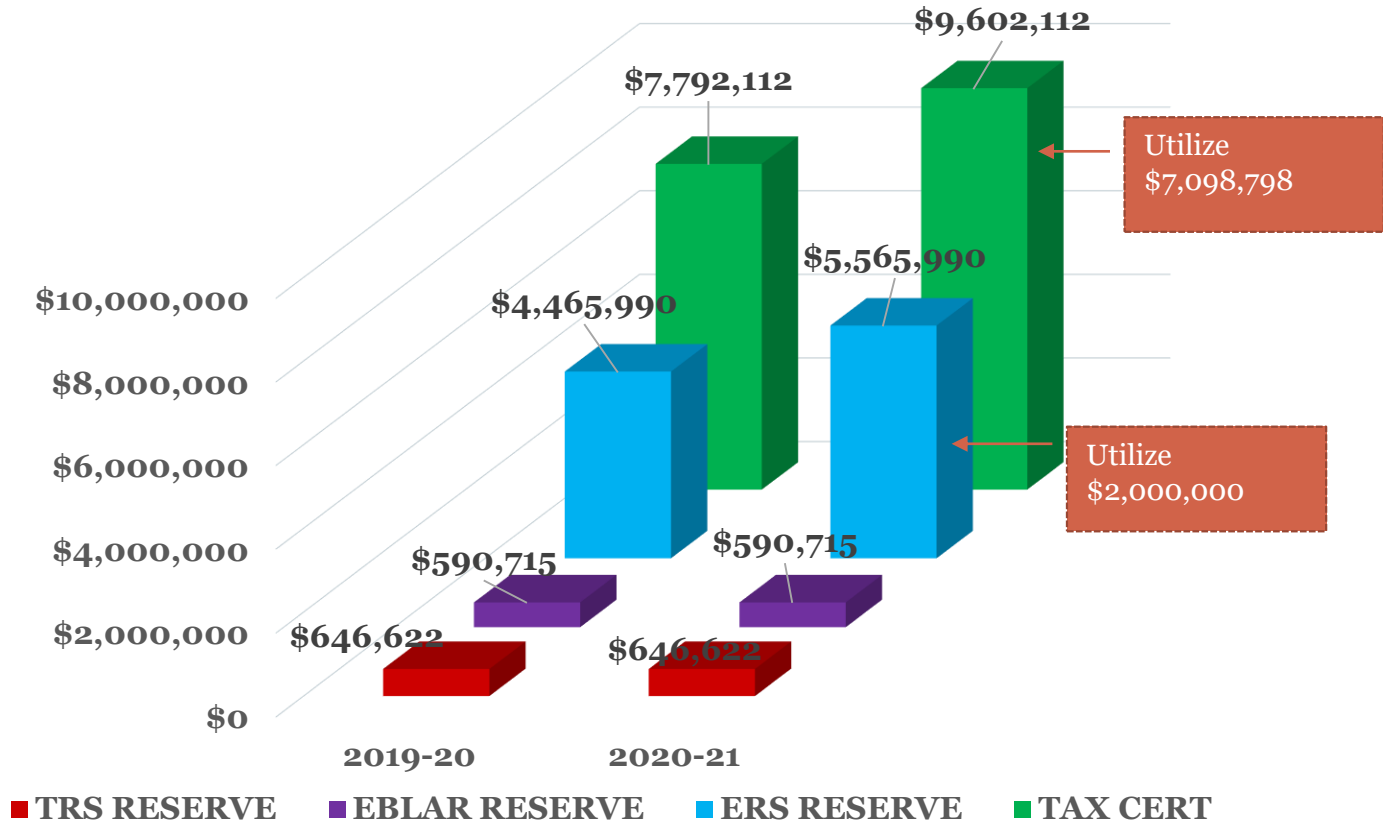


# State Aid 2020-21

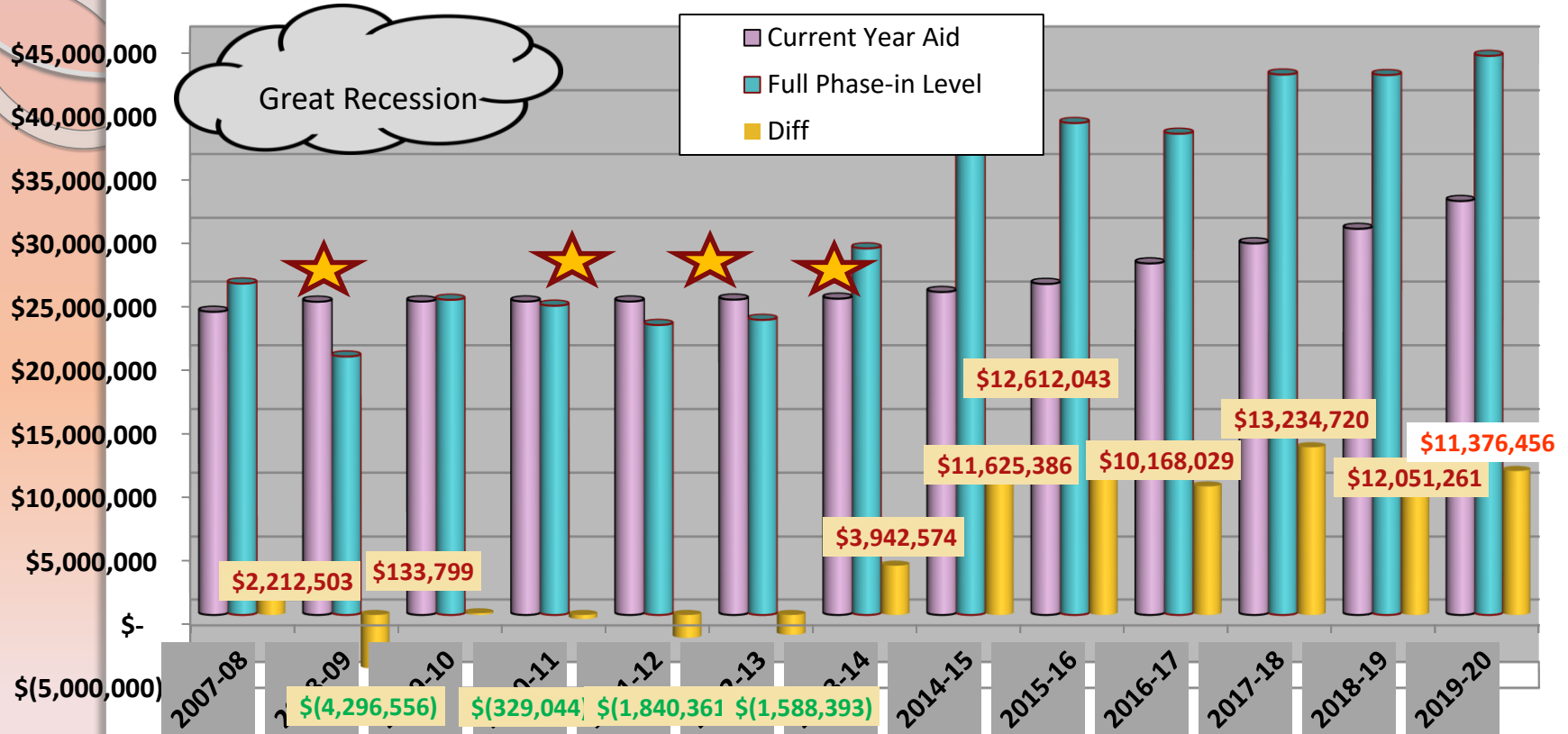
## \$45,453,989



## Reserves – Actual & Estimated



# Foundation Aid History – Formula Not Fully Funded (\$69,302,417)



# Advocacy Efforts

Advocacy Page – Peekskill CSD Website

<https://www.peakskillcsd.org/domain/905>

Partnerships with our local PTO, LHCSS & WPSBA

Partnerships with our state organizations – NYSSBA,  
NYSCOSS & NYSASBO

# Advocacy Questions to Ask

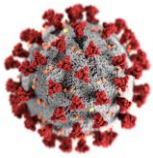
1. How much will school aid grow?
2. How will the increase be distributed?
3. Will it be through need-based aid, expense-based aid, or other means?
4. What changes, if any, have been proposed to reform the formulas?



# Next Budget Meeting

## **January 19<sup>th</sup> Business Meeting - Central Administration Office Budget Workshop #2**

- Preliminary Budget “A” presented to the Board of Education  
Summary of major revenues and expenditure components  
will be examined and discussed, including changes from  
current operations.
- Update Budget Gap/Property Tax Cap



# COVID-19 Expenses to Date

◦ Equipment and Supplies .....	\$171,006
◦ Utilities.....	\$ 6,778
◦ Staffing Operations.....	\$ 78,422
◦ <b>Total</b> .....	<b>\$256,206</b>