



Keeping the Promise

Education Plan & Budget for Academic Year 2020-21

May 19, 2020

Workshop #5 - Budget Adoption

Dr. David Mauricio, Ed.D. – Superintendent

Ms. Robin Zimmerman, Assistant Superintendent for Business

Budget Vote & School Board Election Dates

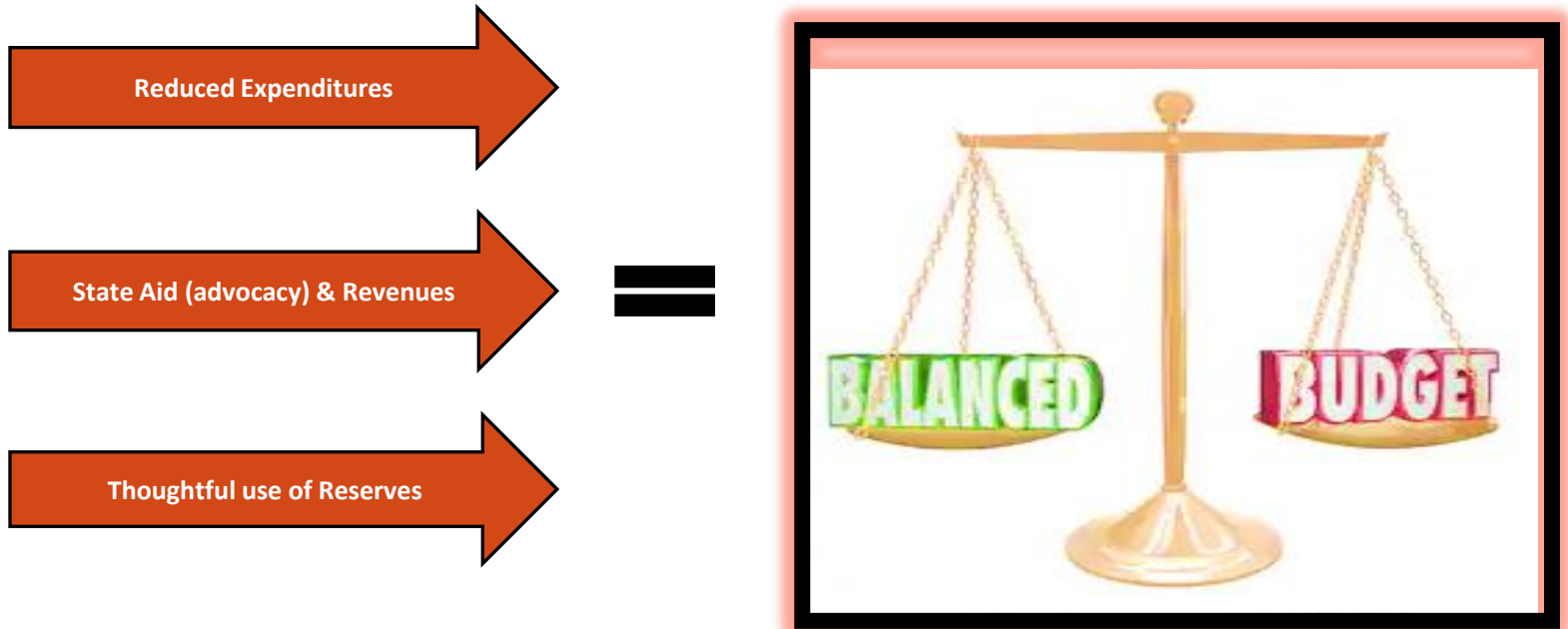
DATE	ACTION
May 19	Adoption of 2020/21 Budget
May 26	Last Day to Register To Vote Online application with the New York State Department of Motor Vehicles at https://dmv.ny.gov/more-info/electronicvoterregistration-application
May 26	Public hearing to present budget which may be conducted virtually pursuant to Executive Order 202.15
May 26 – June 9th	Copies of the budget must be made available to the residents upon request. The budget and attachments are required to be posted to the district website.
June 3 (6 days before the vote)	Deadline for mailing “budget notice”
June 9	Budget Vote and Election Date – no specific date for holding a re-vote

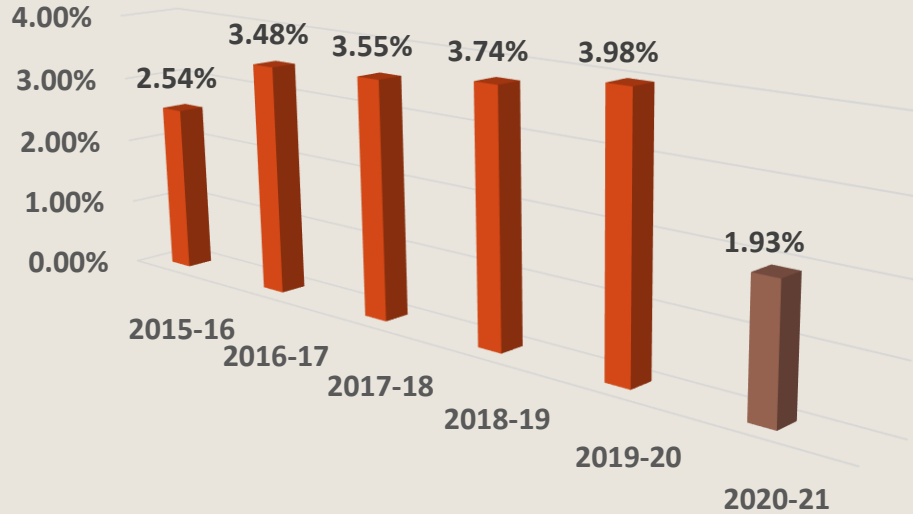
Mid Year State Aid Reduction

New York Pause – May 15th - The enacted State Budget includes three periods during 2020 in which the state will compare anticipated revenues and budgeted spending with actual revenues and spending. If revenue is more than one percent short of forecasted or spending one percent more than budgeted, then the state will cut its budget accordingly. The first review period runs from April 1-30.

The three measurement periods are April 1 to April 30; May 1 to June 30; and July 1 to December 31, 2020

Building a Budget that Preserves the Promise: Three Prong Approach





Budget History

Keeping the Promise

Budget Increase of 1.93%

Tax Levy 1.95%

Under the tax cap of 3.17% by 1.22%

Reserves Utilized at \$8,746,318

Category	2019-20	2020-21	\$ Inc/Dec	% Inc/Dec
Budget	\$96,692,000	\$98,555,278	\$1,863,278	1.93%
State Aid	\$44,726,918	\$38,832,431	\$(5,894,487)	-13.18%
Other Revenue	\$6,724,180	\$5,765,797	\$(958,383)	-14.25%
Reserves	\$1,000,000	\$8,746,318	\$7,746,318	0.00%
Assigned Fund Balance	\$2,882,879	\$2,882,879	\$0	0.00%
Tax Levy	\$41,518,247	\$42,327,853	\$809,606	1.95%

Planning & Staffing Rationale

School/Department:
Middle School Music

Program: Music Teacher (.5)

Budget Year: 2020-2021

Recommendation:
Additional staff

What's driving the recommendation?

•Program Expansion

•Estimated Cost of Add or Reduction?

.5 Teacher (\$57,000)

Our strings program grows by 32 students each year, as the expansion program continues to roll out.

Current Program Staffing:

We have 3.5 Music teachers at the middle school. One for music technology, one for band, and one for chorus who also does 6th grade strings. To continue the Strings program we need to add half a teacher.

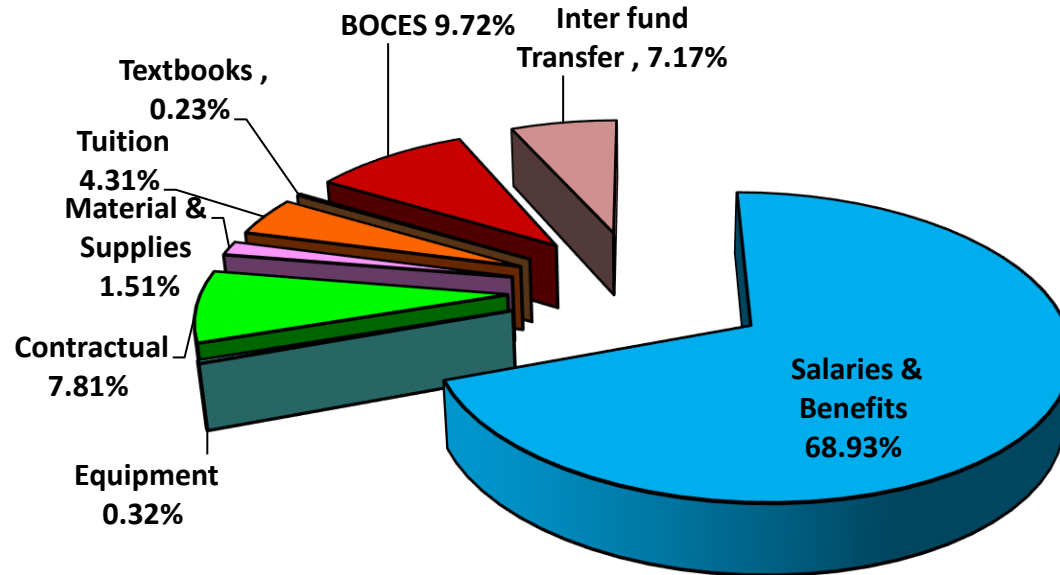
Associated Impacts:

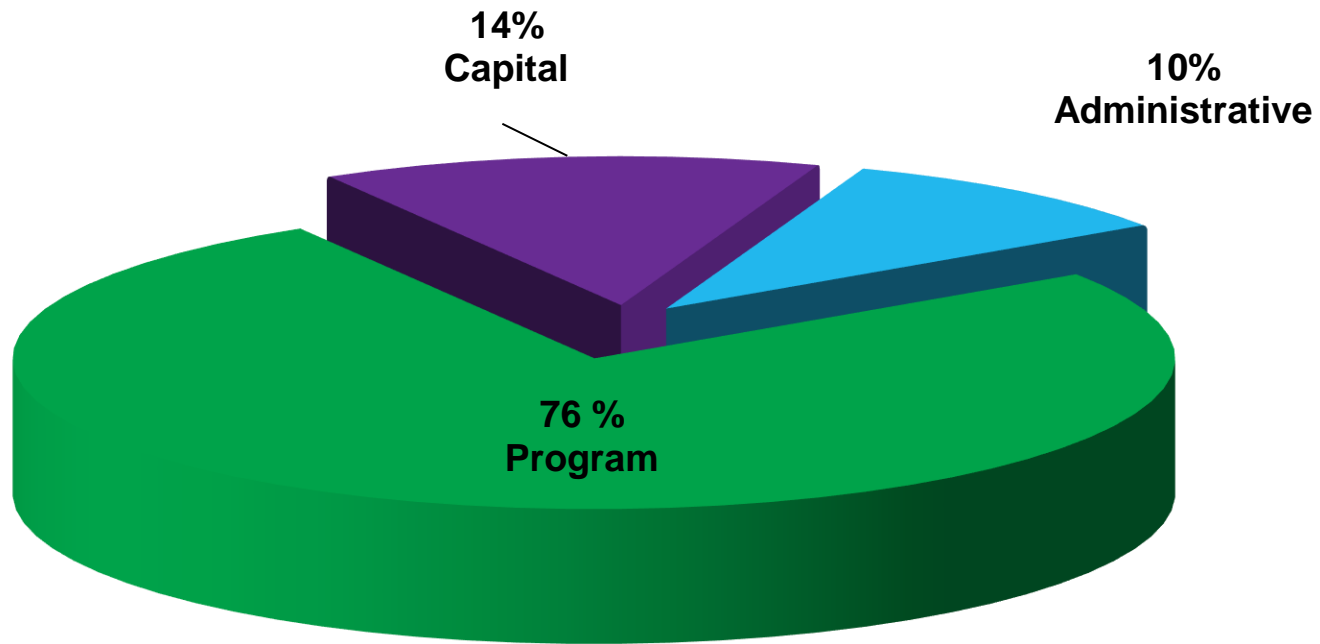
All students in grades 6, 7, and 8 will be afforded the opportunities to enhance their musical talents and skills. The orchestra will be able to continue and flourish in the Peekskill CSD.

How will the change be monitored?

The principal and the department leader of Performing Arts will monitor the strings program.

Budget by Object





Three Part Budget –ADMINISTRATIVE COMPONENT

ADMINISTRATIVE COMPONENT	2019-20 Adopted Budget	2020-21 Proposed Budget	\$ Inc/Dec	% Inc/Dec
1010....BOARD OF EDUCATION	\$18,550	\$18,550	\$0	0.00%
1040....DISTRICT CLERK	\$15,588	\$15,826	\$238	1.53%
1060....DISTRICT MEETING	\$17,025	\$20,775	\$3,750	22.03%
1240....OFFICE OF THE SUPERINTENDENCY	\$432,893	\$398,162	(\$34,731)	-8.02%
1310....BUSINESS ADMINISTRATION	\$633,750	\$658,116	\$24,366	3.84%
1320....AUDITING	\$60,000	\$66,890	\$6,890	11.48%
1325....TREASURER	\$70,233	\$83,436	\$13,203	18.80%
1380....FISCAL AGENT FEE	\$12,000	\$20,000	\$8,000	66.67%
1420....LEGAL	\$300,900	\$300,900	\$0	0.00%
1430....PERSONNEL	\$430,832	\$552,539	\$121,707	28.25%
1480....PUBLIC INFORMATION & SERVICES	\$190,651	\$225,637	\$34,986	18.35%
1680....CENTRAL DATA PROCESSING	\$69,001	\$69,001	\$0	0.00%
1910....UNALLOCATED INSURANCE	\$386,605	\$399,565	\$12,960	3.35%
1920....SCHOOL ASSOCIATION DUES	\$30,090	\$30,090	\$0	0.00%
1981....BOCES ADMINISTRATIVE COSTS	\$384,035	\$412,157	\$28,122	7.32%
1983....BOCES CAPITAL EXPENSES	\$42,056	\$43,129	\$1,073	2.55%
2010....CURRICULUM DEVEL & SUPERVISION	\$915,953	\$1,017,942	\$101,989	11.13%
2020....SUPERVISION-REGULAR SCHOOL	\$3,028,545	\$3,030,955	\$2,411	0.08%
9099....EMPLOYEE BENEFITS	\$2,056,327	\$2,118,980	\$62,653	3.05%
TOTAL ADMINISTRATIVE COMPONENT	\$9,095,034	\$9,482,650	\$387,616	4.26%

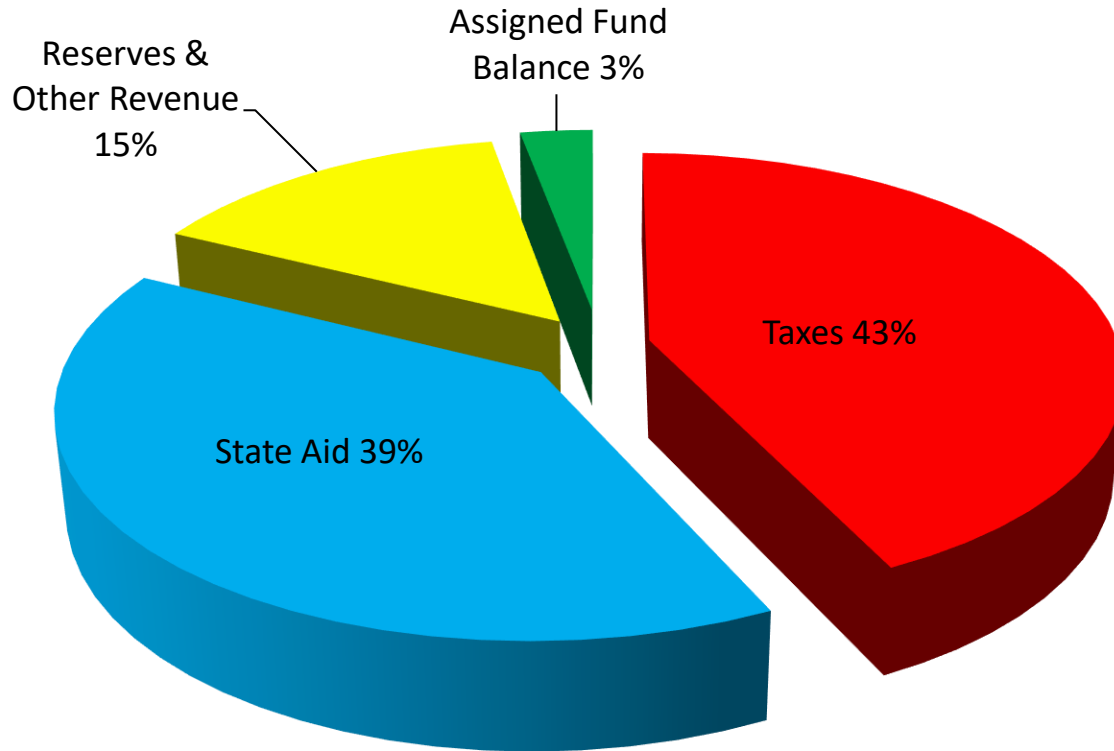
Three Part Budget – INSTRUCTIONAL/PROGRAM

PROGRAM COMPONENT	2019-20 Adopted Budget	2020-21 Proposed Budget	\$ Inc/Dec	% Inc/Dec
2070.....INSERVICE TRAINING-INSTRUCTION	\$11,500	\$1,300	(\$10,200)	-88.70%
2110.....TEACHING-REGULAR SCHOOL	\$28,090,338	\$28,521,350	\$431,012	1.53%
2250.....PROGRAMS-STUDENTS W/ DISABIL	\$15,381,505	\$15,922,729	\$541,224	3.52%
2280.....OCCUPATIONAL EDUCATION	\$1,619,155	\$1,132,731	(\$486,424)	-30.04%
2610.....SCHOOL LIBRARY & AUDIOVISUAL	\$450,871	\$432,826	(\$18,045)	-4.00%
2630.....COMPUTER ASSISTED INSTRUCTION	\$2,262,326	\$2,449,789	\$187,463	8.29%
2805.....ATTENDANCE-REGULAR SCHOOL	\$29,157	\$46,144	\$16,988	58.26%
2810.....GUIDANCE-REGULAR SCHOOL	\$1,237,968	\$1,353,695	\$115,727	9.35%
2815.....HEALTH SERVICES-REGULAR SCHOOL	\$754,173	\$792,192	\$38,019	5.04%
2820.....PSYCHOLOGICAL SRVC-REG SCHOOL	\$694,724	\$740,331	\$45,607	6.56%
2825.....SOCIAL WORK SRVC-REG SCHOOL	\$534,880	\$551,590	\$16,710	3.12%
2830.....AFTER SCHOOL ACTIVITIES PROG.	\$1,431	\$1,431	\$0	0.00%
2850.....CO-CURRICULAR ACTIV-REG SCHL	\$166,223	\$260,843	\$94,620	56.92%
2855.....INTERSCHOL ATHLETICS-REG SCHL	\$822,964	\$827,067	\$4,103	0.50%
5510.....DISTRICT TRANSPORT	\$272,803	\$221,844	(\$50,959)	-18.68%
5540.....CONTRACT TRANSPORT	\$4,629,776	\$4,334,802	(\$294,974)	-6.37%
7310.....YOUTH PROGRAM	\$90,000	\$90,000	\$0	0.00%
9901.....TRANSFER TO SPECIAL AID	\$250,000	\$250,000	\$0	0.00%
9099.....EMPLOYEE BENEFITS	\$16,897,062	\$17,544,470.88	\$647,409	3.83%
TOTAL PROGRAM COMPONENT	\$74,196,856	\$75,475,136	\$1,278,280	1.72%

Three Part Budget – CAPITAL COMPONENT

CAPITAL COMPONENT	2019-20 Adopted Budget	2020-21 Proposed Budget	\$ Inc/Dec	% Inc/Dec
1620....OPERATION OF PLANT	\$3,236,833	\$3,433,203	\$196,370	6.07%
1621....MAINTENANCE OF PLANT	\$1,525,597	\$1,583,564	\$57,967	3.80%
1950....ASSESSMENTS ON SCHOOL PROPERTY	\$55,000	\$55,000	\$0	0.00%
1964....REFUND ON REAL PROPERTY TAXES	\$50,000	\$50,000	\$0	0.00%
9901....TRANSFER TO DEBT SERVICE	\$5,987,218	\$5,974,160	(\$13,058)	-0.22%
9950....INTERFUND TRANSFER CAPITAL	\$200,000	\$300,000	\$100,000	50.00%
9099....EMPLOYEE BENEFITS	\$2,345,462	\$2,201,565.42	(\$143,897)	-6.14%
TOTAL CAPITAL COMPONENT	\$13,400,110	\$13,597,492	\$197,382	1.47%
GRAND TOTALS	\$96,692,000	\$98,555,278	\$1,863,278	1.93%

Revenue Projection 2020-21

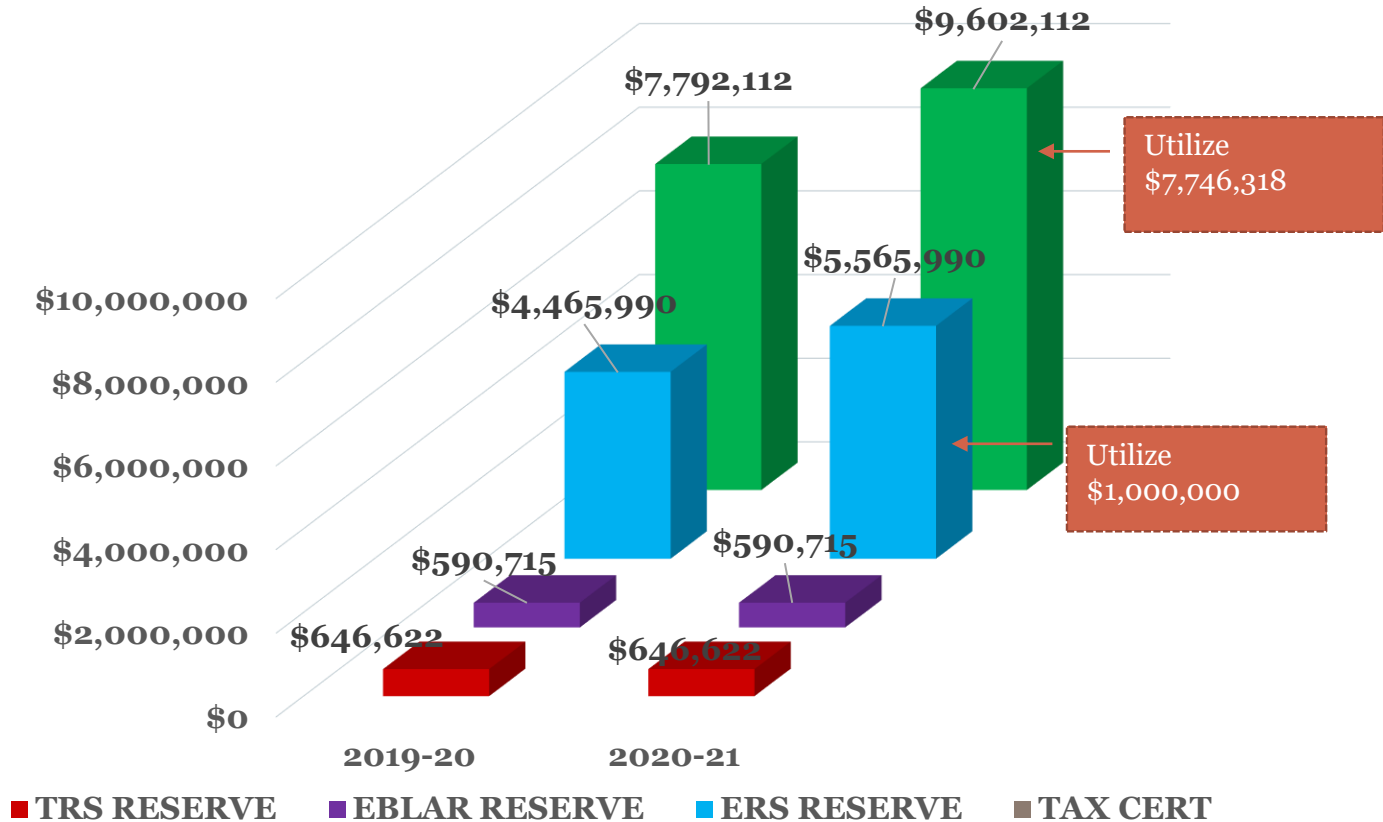


State Aid - Legislative Budget

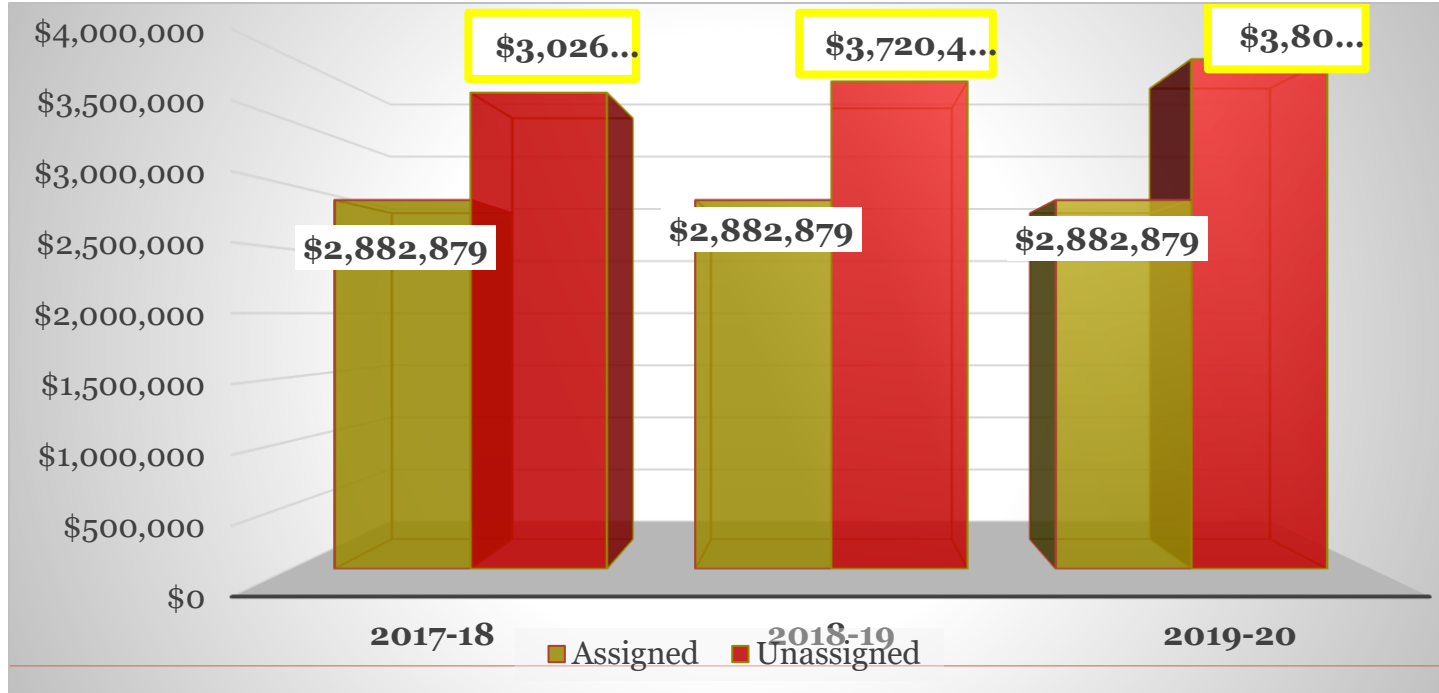
CATEGORY	TOTAL STATE AID	Legislative Budget		
		4/1/2020		
	19-20	20-21	Increase \$	Increase %
FOUNDATION AID	\$ 32,546,434	\$ 32,546,434.00	\$ -	0.00%
UNIVERSAL PRE K/PRIORITY PRE K	\$ 764,610	\$ 764,610.00	\$ -	0.00%
PUBLIC HIGH EXCESS COST	\$ 1,939,566	\$ 1,975,242.00	\$ 35,676.00	1.84%
PRIVATE EXCESS COST	\$ 858,219	\$ 896,680.00	\$ 38,461.00	4.48%
HIGH TAX AID	\$ 613,877	\$ 613,877.00	\$ -	0.00%
BOCES + SPEC SERV	\$ 2,265,392	\$ 2,024,084.00	\$ (241,308.00)	-10.65%
HARDWARE & TECH	\$ 58,299	\$ 58,834.00	\$ 535.00	0.92%
SW, LIBRARY, TEXTBOOK	\$ 285,707	\$ 288,978.00	\$ 3,271.00	1.14%
TRANS INCL SUMMER	\$ 2,079,725	\$ 2,976,173.00	\$ 896,448.00	43.10%
FY BUILDING AID REGULAR	\$ 4,079,699	\$ 4,073,687.00	\$ (6,012.00)	-0.15%
PANDEMIC ADJUSTMENT	\$ -	\$ (1,037,355.00)	\$ -	0.00%
FEDERAL CARES RESTORATION	\$ -	\$ 1,037,355.00	\$ -	0.00%
TOTAL	45,491,528	\$ 46,218,599.00	\$ 727,071.00	1.60%
BACK OUT UPK/PPK	\$ (764,610)	\$ (764,610.00)	\$ -	0.00%
REDUCE EXPENDITURES - TRANS AID	\$ -	\$ (300,000.00)	\$ -	0.00%
STATE AID FOR BUDGET	\$ 44,726,918	\$ 45,153,989.00	\$ 427,071.00	0.95%

Based on the best information we have at this time we will anticipate a reduction of 14% in State Aid at this time for budget adoption – State Aid used to balance the budget is **\$38,832,431**

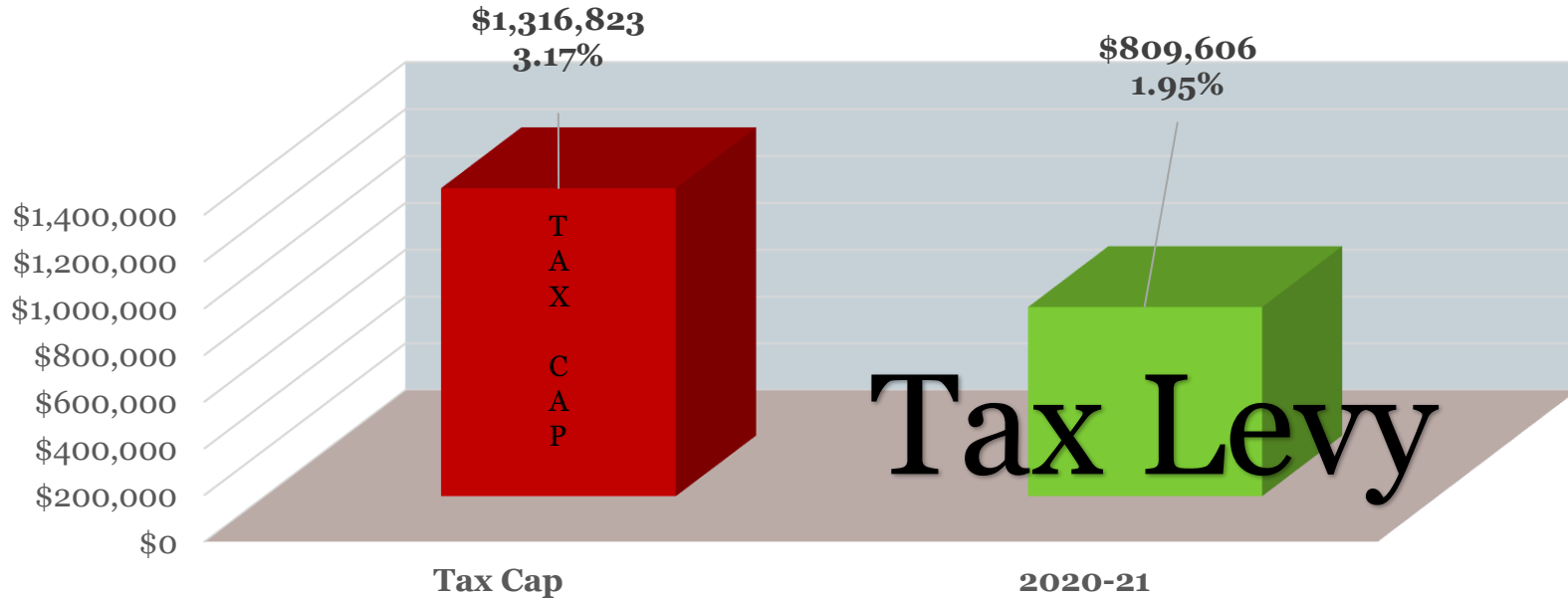
Reserves – Actual & Estimated



Assigned and Unassigned Fund Balance



Under the Tax Cap – Tax Levy Increase of 1.95%



Homeowner Tax Impact



- **Tax Levy at 1.95% = The total amount levied in taxes of \$42,327,853**
- **Tax Rate - is determined by dividing the tax levy of \$42,318,612 by the city's assessed value of \$57,602,951, this is divided by 1000 to determine the rate of \$735.18.** The tax rate of 734.82 which is an increase of **1.46% over last years rate.**

The assessed value x tax rate = Total Tax Bill

- Increase in the tax bill on an average assessed home of \$9,600, true value of \$301,890 would be \$101.60 per year, \$8.46 per month or 28 cents per day

Contingent Budget

*Six Day budget Notice
States this information -*

It is currently presumed that, without further clarification from New York State, if a school budget does not pass on the first attempt school boards will be required to adopt a contingency budget. A contingency budget requires the following:

In projecting a contingency budget for the 2020-21 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law \$847,752 would need to be removed for the proposed budget. The determined cuts would be in all three components of the budget.

Administrative Cap

10.92%

2019–20 Administrative Comp. – \$9,095,034 =
2019–20 Administrative & Program Comp.
\$83,291,890

11.20%

2020–21 Administrative Comp. – \$9,533,849
≡
2020–21 Administrative & Program Comp
\$85,152,985

If the proposed budget was defeated and the district had to immediately adopt a contingent budget, then the administrative component of that contingent budget could not be greater than 10.92%.

Keeping the Promise – Questions?



Peekskill's promise

Our Mission is to educate and empower all students to strive for excellence as life-long learners who embrace diversity and are contributing members of a global society.



**Rigorous,
PreK-12 Aligned
& Culturally
Responsive
Academics**



**Literacy
and STEAM
Opportunities**



**Whole-Child
Approach**



**Enrichment
Experiences**



**Parent, Family
and Community
Partnerships**