

Peekskill City School District Educational Plan and Budget 2020-21

Workshop #1

January 7, 2019

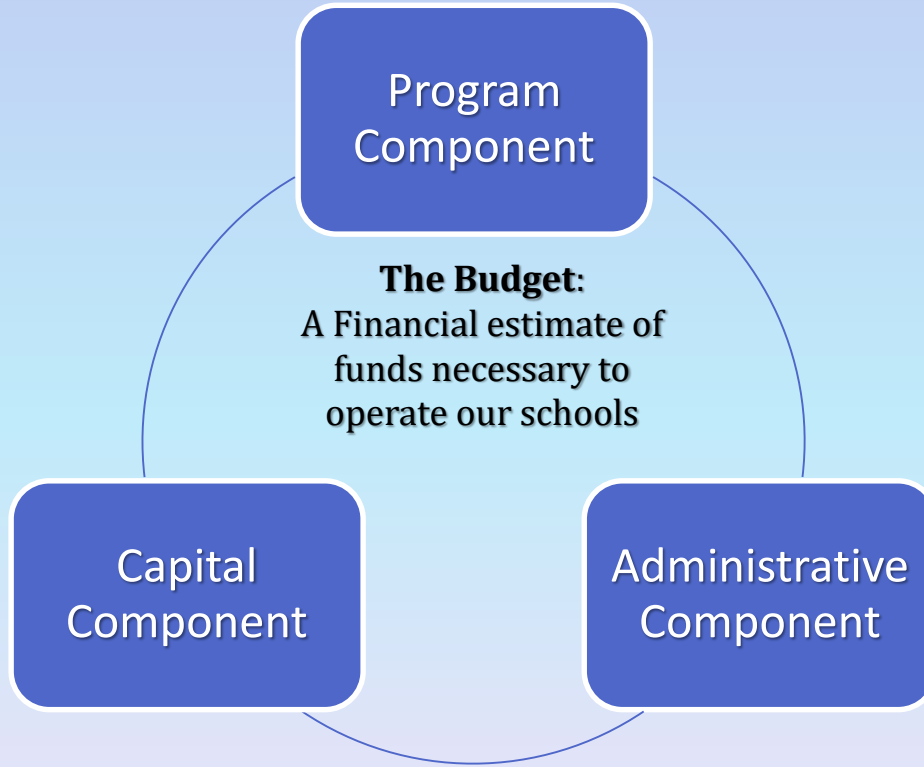
Dr. David Mauricio, Superintendent

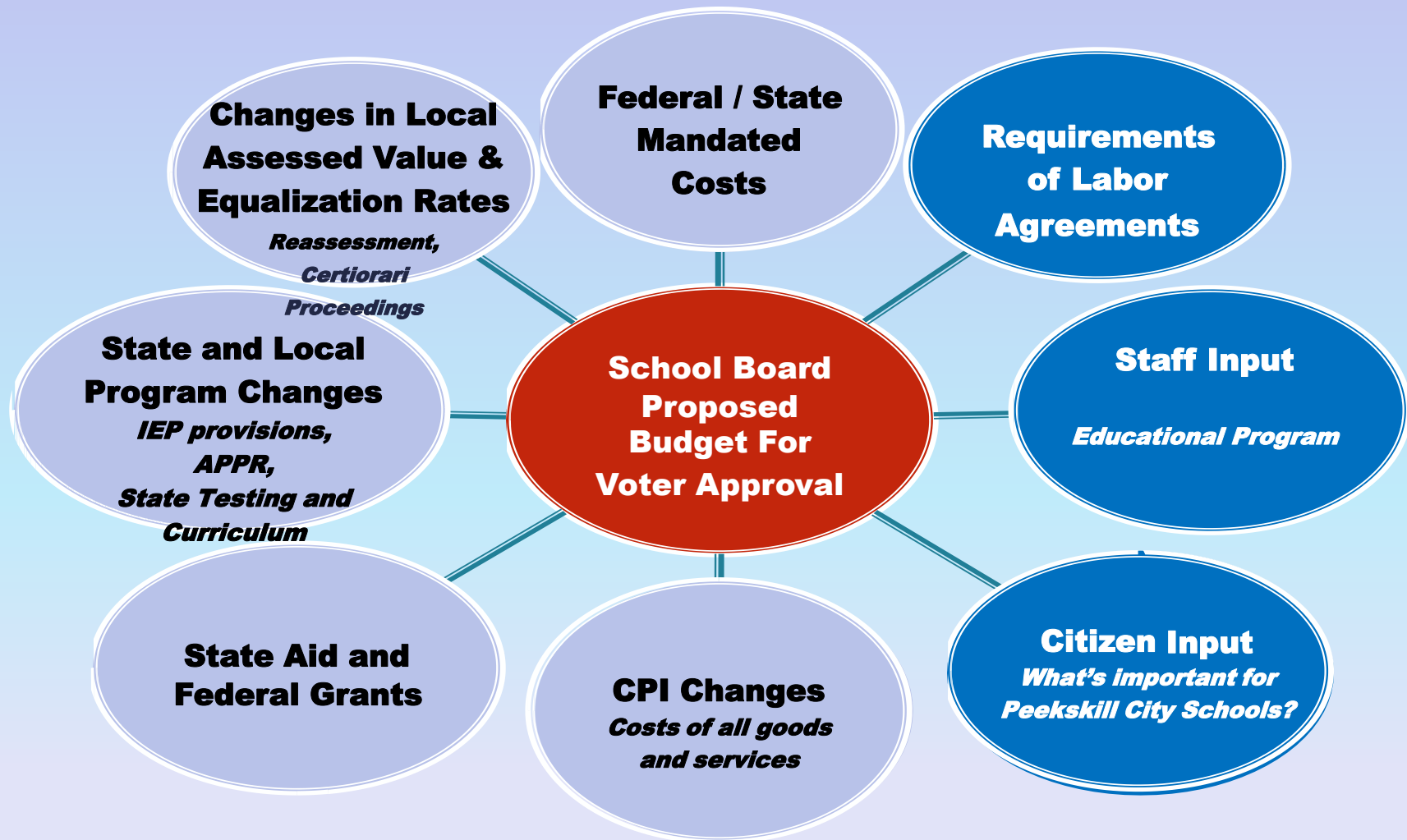
Robin Zimmerman, Assistant for Superintendent for Business

Agenda

- School District Budget
- Budget Influences
- Peekskill's Promise
- Budget Development Considerations
- Employee Benefit Factors
- Budget Facts
- Tax Cap Status
- Revenue
- State Aid & Advocacy
- Next Budget Meeting

The School District Budget







Peekskill's Promise

Our Mission is to educate and empower all students to strive for excellence as life-long learners who embrace diversity and are contributing members of a global society.



**Rigorous
PreK-12 Aligned
and Culturally
Responsive
Academics**



**Robust
Literacy
and STEAM
Opportunities**



**Whole-Child
Commitment**



**Enrichment
Experiences
For All**



**Powerful
Parent, Family
and Community
Partnerships**



Budget Development Considerations

- Projected enrollment for the upcoming school year
- Projected staffing needs based on enrollment data, program improvements/changes and retirements
- Projected contractual obligations to district personnel
- Review of historical spending patterns
- Projected state aid and other non-tax revenues for the upcoming school year
- Projected amount of fund balance/reserves remaining at current year end
- Calculated property tax levy limit and implications

Budget Development Considerations

- Building specific budgets developed by principals in conjunction with department and team leaders. Reviewed by administration for reasonableness, accuracy and consistency with the District's educational plan;
- Non-instructional budgets developed by Assistant Supt. for Business in conjunction with Department Supervisors and other key personnel;
- Employee Benefits Budget – developed based on historical and calculated projections;
- Debt Service Budget – Based on actual and/or schedules;
- Projected revenues based on historical and known factors.

Employee Benefit Factors

- Employer Pension Contribution Rates

Retirement System	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Teachers' Retirement System (TRS)	13.26%	11.72%	9.80%	10.62%	8.86%	10.25%
Employees' Retirement System (ERS)	18.10%	15.25%	15.30%	14.90%	14.46%	14.46%

- Health Insurance

2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
1.50%	2.50%	8%	3.75%	3.00%	3.00%

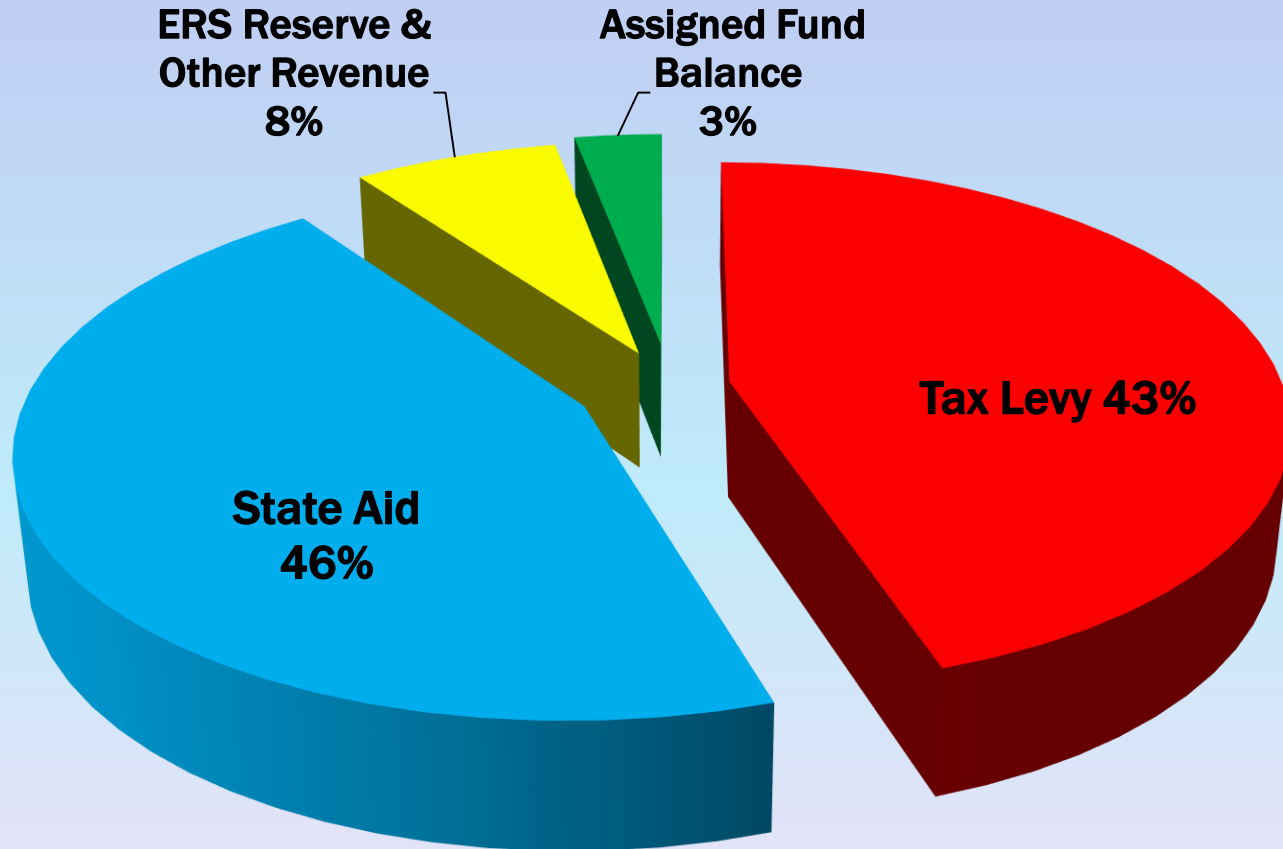
Budget Facts – Planning for 2020-21

2019-20 Budget	\$96,692,000
2019-20 Budget Increase of 1%	\$966,920
2019-20 Tax Levy	\$41,518,247
2019-20 Tax Levy Increase of 1%	\$ 415,182

Tax Cap Factors Outlook for 2020-21

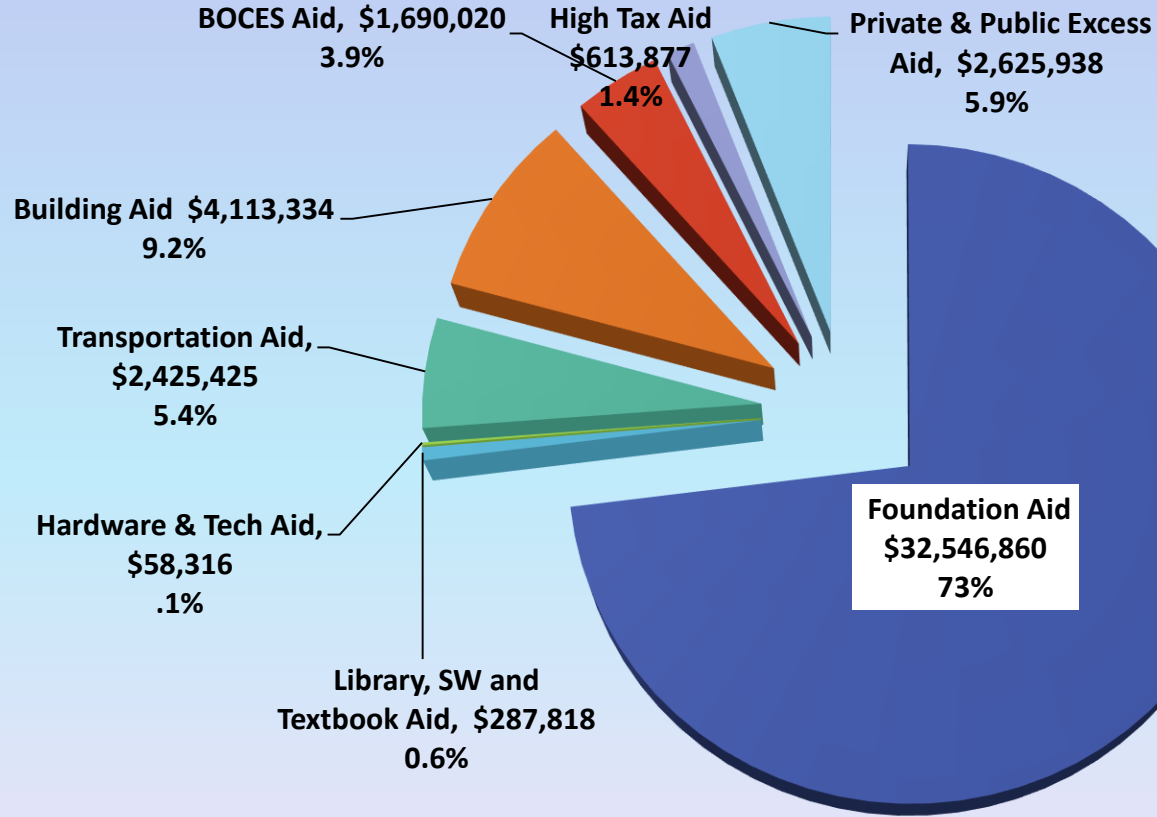
- ***Allowable Levy Growth Factor - Consumer Price Index or 2% (lesser of the two)*** – used as a basis for determining tax cap levy limit.
- ***Tax Base Growth Factor*** has increased to 1.0051
- Last years growth factor 1.0200
- Last Years Tax Cap was 3.13% (Tax Levy 2%)
- 2020-21 Projected to be 3.06%

Revenue 2019-20

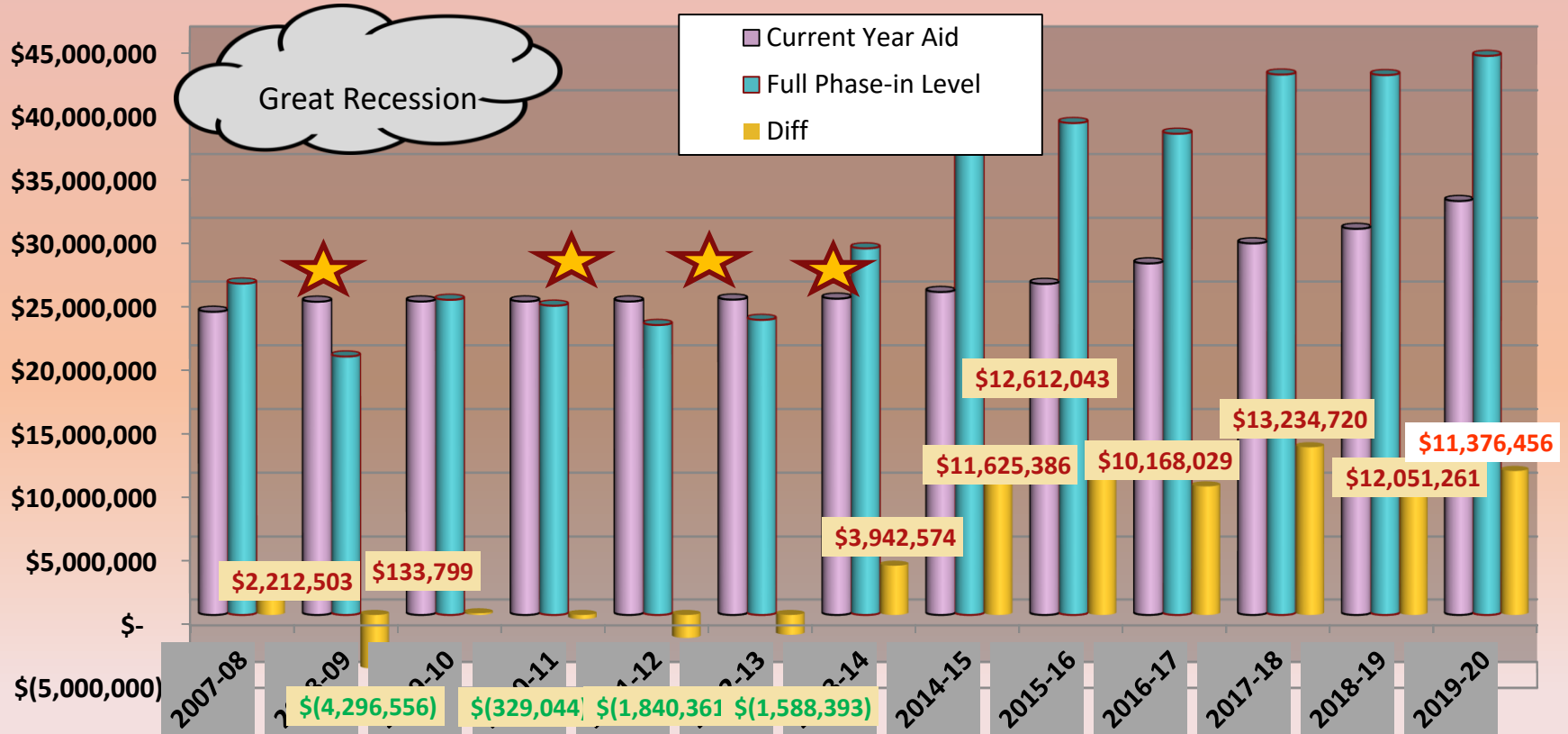


State Aid 2019-20

\$44,566,694



Foundation Aid History – Formula Not Fully Funded (\$69,302,417)



Advocacy Efforts

- Advocacy Page – Peekskill CSD Website
- <https://www.peakskillcsd.org/domain/905>
- Partnerships with our local PTO, LHCSS & WPSBA
- Partnerships with our state organizations – NYSSBA, NYSCOSS & NYSASBO

Advocacy Questions to Ask

- How much will school aid grow?
- How will the increase be distributed?
- Will it be through need-based aid, expense-based aid, or other means?
- What changes, if any, have been proposed to reform the formulas?

Sequence of the Budget Process

Budget Discussions – *Board of Education & Administration*



Budget Development - *Administration*



Budget Discussions - *Community*



Budget Adoption



Budget Vote: May 19th

Next Budget Meeting

**January 21th Business Meeting - Central Administration Office
Budget Workshop #2**

- Preliminary Budget “A” presented to the Board of Education
Summary of major revenues and expenditure components
will be examined and discussed, including changes from
current operations.
- Update Budget Gap/Property Tax Cap